



# All Souls Church, Unitarian

## FY 2020-2021 Budget Narrative

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On June 3, 2020, the All Souls Church, Unitarian (ASCU) Board of Trustees (BoT) voted to put forward to the Congregation its budget proposal for Fiscal Year 2020-2021.

The proposed FY 202-2021 Budget before the Congregation for final approval is a result of months of in-depth review of the fiscal health of the church by the BoT, the BoT Finance Committee and many, many hours of hard and heartfelt deliberation over how to plan a budget when church must be reimagined during a pandemic.

The budget could not be brought to each of you in its current state but for the hard work and unwavering commitment of the BoT Stewardship and Finance Committee upon whom we relied so heavily to reach out to the church community for pledges of ongoing financial support as we face the challenges brought about COVID19 and the transition of leadership to an interim minister.

As presented, the budget assumes the following key values:

- The church values the entire professional team at All Souls, and will continue to pay every employee at their current salary or hourly rate
- The ongoing support of social justice programs is critical in this election year as people of color and those in marginalized communities are increasingly threatened by white supremacist ideology embedded in the fabric of our nation and its institutions
- Affirms the commitment to continuing a robust Religious Education Program for ASCU children, youth and teens

- Acknowledges that engaging and intimate worship experiences for all who fellowship with the ASCU community will require investment in live streaming technology and video production.

Key highlights of the proposed FY 2020-2021 Budget:

- Follows the guidance of the Unitarian Universalist Association to reopen to in-person service in the Spring of 2021. For budget planning purposes, the budget assumes the church will open its doors in April 2021
- The Mysa School, the anchor tenant of ASCU, will start the 2020-2021 school year in September of 2020
- Adds additional \$10K to Social Justice discretionary funds
- Adds approximately \$3K to the Religious Education budget to cover costs for OWL training, and ongoing pay to nursery care providers
- Increases denomination support to \$40K
- Amounts to total revenue dollars of \$2.187M. The amount includes core donations (pledges and non-pledge contributions), grants and program revenue
- Total expenses, including program, salaries and operational costs of \$2.134M
- As of 5/27/2020, pledge contributions are \$1.071M, resulting in a \$111K deficit

My sincere gratitude remains with each of you, the BoT, and especially BoT Treasurer, Mark Regulinski, for his leadership, guidance and good humor throughout this budget process.

In Service,

A handwritten signature in blue ink, appearing to read 'Jean', written in a cursive style.

Executive Director