

**All Souls Church, Unitarian General Operating Fund
PROPOSED 2017 BUDGET**

	2015 Actuals	2016 Budget	2016 YE Forecast	Proposed FY17	Comments	Diff from FY16 Budget
Income						\$
Core Donations	1,230,511	1,274,000	1,250,000	1,286,740	• Increase of 1% over 2016 budget and 4% over 2015 actuals	12,740
Contributions	18,559	19,300	90,000	38,830	• Increase due to gift of \$20,000 for Reeb Voting Rights	19,530
Investment Income	159,075	147,650	132,000	92,400	• Reduced distributions from Consaul , Woodhull Mitchell, and Pfeiffer Trusts	(55,250)
Rental Revenue	179,267	263,300	315,000	243,986	• Includes 6 months school rental and additional general rentals. Full year school rental adds about \$120,000 net	(19,314)
Core Program Rev	18,485	16,000	7,000	14,850	• Eliminate RE fees (-\$5,000) • increased concert revenue	(1,150)
Other Program/Com Rev	55,755	57,200	55,000	56,720		(480)
Fundraisers	23,179	44,000	26,215	61,500	• Increase due to congregational fund raisers	17,500
Grant Revenue	58,739	62,000	62,000	61,436	• Beckner (\$30,000) and Shivley (\$31,436)	(564)
Intra-Fund Transfers	126,207	117,652	117,652	114,467	• 5% distribution rate	(3,185)
Total Income	1,869,777	2,001,102	2,054,867	1,970,929		(30,173)
Expense						
Personnel	1,140,268	1,282,732	1,220,000	1,231,744	• Sabbatical Minister for 3 months • Staff support for 6 mo school rental	(50,988)
Building Expenses	232,552	246,618	245,000	240,336	• Facilities maintenance and utilities	(6,282)
Operating Expenses	227,242	226,753	225,000	233,833	• Audit (\$24,000) required in 2017	7,080
Denominational Support	72,188	58,000	58,000	51,440	• 40% of UUA request (\$23,500) • 100% for CER (\$28,000)	(6,560)
Core Program Expenses	104,041	107,600	105,000	134,100	• Increase in Music program (which generates add 'l rev) plus \$20,000 for Reeb Voting Rights project • Concert expenses offset by rev.	26,500
Other Progr/Act Exps	74,352	74,400	74,000	78,300	• Increased Sabbatical Reserve	3,900
Fundraising Expenses	6,544	14,400	7,500	21,700	• Generosity consultant	7,300
NEW - Mortgage Interest-				95,000	• This is interest only on the mortgage from April 2017 thru end of year. Principle maybe paid by TCC pledges • P&I will be \$185k in future years.	95,000
NEW - Capital Reserve				25,000		
Reeb Funds rolled into future years			50,000			
Total Expense	1,857,187	2,010,503	1,984,500	2,111,453		
Net Income	12,591	-9,401	70,367	-140,524		

Estimated 2016 Surplus \$70,000

Potential sources of income to offset the 2017 deficit include:

- 2016 Operational surplus
- Rental Income in second half of 2017